Monthly Operating Report
ACCRUAL BASIS

CASE NAME:	TANGO TRUCK SERVICES, LLC
CASE NUMBER:	16-40653
JUDGE:	

UNITED STATES BANKRUPTCY COURT

NORTHERN & EASTERN DISTRICTS OF TEXAS

REGION 6

MONTHLY OPERATING REPORT

MONTH ENDING: October (MONTH) 2016 (YEAR)

IN ACCORDANCE WITH TITLE 28, SECTION 1746, OF THE UNITED STATES CODE, I DECLARE UNDER PENALTY OF PERJURY THAT I HAVE EXAMINED THE FOLLOWING MONTHLY OPERATING REPORT (ACCRUAL BASIS-1 THROUGH ACCRUAL BASIS-7) AND THE ACCOMPANYING ATTACHMENTS AND, TO THE BEST OF MY KNOWLEDGE, THESE DOCUMENTS ARE TRUE, CORRECT, AND COMPLETE. DECLARATION OF THE PREPARER (OTHER THAN RESPONSIBLE PARTY) IS BASED ON ALL INFORMATION OF WHICH PREPARER HAS ANY KNOWLEDGE.

RESPONSIBLE PARTY:

[signature] — ORIGINAL SIGNATURE OF RESPONSIBLE PARTY

PRESIDENT — TITLE

BJ GORMAN — PRINTED NAME OF RESPONSIBLE PARTY

DATE

PREPARER:

M. Janet Mercon — ORIGINAL SIGNATURE OF PREPARER

CONTROLLER — TITLE

M JANET MERCON — PRINTED NAME OF PREPARER

11/17/16 — DATE

Monthly Operating Report
ACCRUAL BASIS-1

CASE NAME:	TANGO TRUCK SERVICES, LLC
CASE NUMBER:	16-40653

COMPARATIVE BALANCE SHEET

	SCHEDULE AMOUNT	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16
ASSETS								
1. UNRESTRICTED CASH								
2. RESTRICTED CASH								
3. TOTAL CASH	$0	$0	$0	$0	$0	$0	$0	$0
4. ACCOUNTS RECEIVABLE (NET)								
5. INVENTORY								
6. NOTES RECEIVABLE								
7. PREPAID EXPENSES								
8. OTHER (ATTACH LIST)		$112,456	$112,456	$112,456	$112,456	$112,456	$112,456	$112,456
9. TOTAL CURRENT ASSETS	$0	$112,456	$112,456	$112,456	$112,456	$112,456	$112,456	$112,456
10. PROPERTY, PLANT & EQUIPMENT								
11. LESS: ACCUMULATED DEPRECIATION/DEPLETION								
12. NET PROPERTY, PLANT & EQUIPMENT	$0	$0	$0	$0	$0	$0	$0	$0
13. DUE FROM INSIDERS								
14. OTHER ASSETS - NET OF AMORTIZATION (ATTACH LIST)								
15. OTHER (ATTACH LIST)								
16. **TOTAL ASSETS**	$0	$112,456	$112,456	$112,456	$112,456	$112,456	$112,456	$112,456
POSTPETITION LIABILITIES								
17. ACCOUNTS PAYABLE								
18. TAXES PAYABLE								
19. NOTES PAYABLE								
20. PROFESSIONAL FEES								
21. SECURED DEBT								
22. OTHER (ATTACH LIST)								
23. TOTAL POSTPETITION LIABILITIES		$0	$0	$0	$0	$0	$0	$0
PREPETITION LIABILITIES								
24. SECURED DEBT								
25. PRIORITY DEBT	$2,511	$2,511	$2,511	$2,511	$2,511	$2,511	$2,511	$2,511
26. UNSECURED DEBT	$29,726,148							
27. OTHER (ATTACH LIST)								
28. TOTAL PREPETITION LIABILITIES	$29,728,659	$2,511	$2,511	$2,511	$2,511	$2,511	$2,511	$2,511
29. **TOTAL LIABILITIES**	$29,728,659	$2,511	$2,511	$2,511	$2,511	$2,511	$2,511	$2,511
EQUITY								
30. PREPETITION OWNERS' EQUITY		$109,945	$109,945	$109,945	$109,945	$109,945	$109,945	$109,945
31. POSTPETITION CUMULATIVE PROFIT OR (LOSS)								
32. DIRECT CHARGES TO EQUITY (ATTACH EXPLANATION)								
33. TOTAL EQUITY		$109,945	$109,945	$109,945	$109,945	$109,945	$109,945	$109,945
34. **TOTAL LIABILITIES & OWNERS' EQUITY**		$112,456	$112,456	$112,456	$112,456	$112,456	$112,456	$112,456

Monthly Operating Report
ACCRUAL BASIS-2

CASE NAME:	TANGO TRUCK SERVICES, LLC
CASE NUMBER:	16-40653

N/A

INCOME STATEMENT	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16
REVENUES							
1. GROSS REVENUES							
2. LESS: RETURNS & DISCOUNTS							
3. NET REVENUE	$0	$0	$0	$0	$0	$0	$0
COST OF GOODS SOLD							
4. MATERIAL							
5. DIRECT LABOR							
6. DIRECT OVERHEAD							
7. TOTAL COST OF GOODS SOLD	$0	$0	$0	$0	$0	$0	$0
8. GROSS PROFIT	$0	$0	$0	$0	$0	$0	$0
OPERATING EXPENSES							
9. OFFICER / INSIDER COMPENSATION							
10. SELLING & MARKETING							
11. GENERAL & ADMINISTRATIVE							
12. RENT & LEASE							
13. OTHER (ATTACH LIST)							
14. TOTAL OPERATING EXPENSES	$0	$0	$0	$0	$0	$0	$0
15. INCOME BEFORE NON-OPERATING INCOME & EXPENSE	$0	$0	$0	$0	$0	$0	$0
OTHER INCOME & EXPENSES							
16. NON-OPERATING INCOME (ATTACH LIST)							
17. NON-OPERATING EXPENSE (ATTACH LIST)							
18. INTEREST EXPENSE							
19. DEPRECIATION / DEPLETION							
20. AMORTIZATION							
21. OTHER (ATTACH LIST)							
22. NET OTHER INCOME & EXPENSES	$0	$0	$0	$0	$0	$0	$0
REORGANIZATION EXPENSES							
23. PROFESSIONAL FEES							
24. U.S. TRUSTEE FEES							
25. OTHER (ATTACH LIST)							
26. TOTAL REORGANIZATION EXPENSES	$0	$0	$0	$0	$0	$0	$0
27. INCOME TAX							
28. NET PROFIT (LOSS)	$0	$0	$0	$0	$0	$0	$0

Monthly Operating Report **rating Report**

ACCRUAL BASIS-3 **:RUAL BASIS-3**

CASE NAME:	TANGO TRUCK SERVICES, LLC
CASE NUMBER:	16-40653

N/A

CASH RECEIPTS AND DISBURSEMENTS	Apr-16	May-16	Jun-16	QTR	Jul-16	Aug-16	Sep-16	QTR	Oct-16
1. CASH - BEGINNING OF MONTH	$0	$0	$0		$0	$0	$0		$0
RECEIPTS FROM OPERATIONS									
2. CASH SALES				$0				$0	
COLLECTION OF ACCOUNTS RECEIVABLE									
3. PREPETITION				$0				$0	
4. POSTPETITION				$0				$0	
5. TOTAL OPERATING RECEIPTS	$0	$0	$0	$0	$0	$0	$0	$0	$0
NON-OPERATING RECEIPTS									
6. LOANS & ADVANCES (ATTACH LIST)				$0				$0	
7. SALE OF ASSETS				$0				$0	
8. OTHER (ATTACH LIST)				$0				$0	
9. TOTAL NON-OPERATING RECEIPTS	$0	$0	$0	$0	$0	$0	$0	$0	$0
10. TOTAL RECEIPTS	$0	$0	$0	$0	$0	$0	$0	$0	$0
11. TOTAL CASH AVAILABLE	$0	$0	$0		$0	$0	$0		$0
OPERATING DISBURSEMENTS									
12. NET PAYROLL				$0				$0	
13. PAYROLL TAXES PAID				$0				$0	
14. SALES, USE & OTHER TAXES PAID				$0				$0	
15. SECURED / RENTAL / LEASES				$0				$0	
16. UTILITIES				$0				$0	
17. INSURANCE				$0				$0	
18. INVENTORY PURCHASES				$0				$0	
19. VEHICLE EXPENSES				$0				$0	
20. TRAVEL				$0				$0	
21. ENTERTAINMENT				$0				$0	
22. REPAIRS & MAINTENANCE				$0				$0	
23. SUPPLIES				$0				$0	
24. ADVERTISING				$0				$0	
25. OTHER (ATTACH LIST)				$0				$0	
26. TOTAL OPERATING DISBURSEMENTS	$0	$0	$0	$0	$0	$0	$0	$0	$0
REORGANIZATION EXPENSES									
27. PROFESSIONAL FEES				$0				$0	
28. U.S. TRUSTEE FEES				$0				$0	
29. OTHER (ATTACH LIST)				$0				$0	
30. TOTAL REORGANIZATION EXPENSES	$0	$0	$0	$0	$0	$0	$0	$0	$0
31. TOTAL DISBURSEMENTS	$0	$0	$0	$0	$0	$0	$0	$0	$0
32. NET CASH FLOW	$0	$0	$0	$0	$0	$0	$0	$0	$0
33. CASH - END OF MONTH	$0	$0	$0		$0	$0	$0		$0

Monthly Operating Report
ACCRUAL BASIS-4

CASE NAME:	TANGO TRUCK SERVICES, LLC
CASE NUMBER:	16-40653

N/A

ACCOUNTS RECEIVABLE AGING	SCHEDULE AMOUNT	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Sep-16
1. 0-30								
2. 31-60								
3. 61-90								
4. 91+								
5. TOTAL ACCOUNTS RECEIVABLE	$0	$0	$0	$0	$0	$0	$0	$0
6. AMOUNT CONSIDERED UNCOLLECTIBLE								
7. ACCOUNTS RECEIVABLE (NET)	$0	$0	$0	$0	$0	$0	$0	$0

AGING OF POSTPETITION TAXES AND PAYABLES MONTH: October 2016

TAXES PAYABLE	0-30 DAYS	31-60 DAYS	61-90 DAYS	91+ DAYS	TOTAL
1. FEDERAL					$0
2. STATE					$0
3. LOCAL					$0
4. OTHER (ATTACH LIST)					$0
5. TOTAL TAXES PAYABLE	$0	$0	$0	$0	$0
6. ACCOUNTS PAYABLE					$0

STATUS OF POSTPETITION TAXES MONTH: October 2016

FEDERAL	BEGINNING TAX LIABILITY	AMOUNT WITHHELD AND 0R ACCRUED	AMOUNT PAID	ENDING TAX LIABILITY
1. WITHHOLDING				$0
2. FICA-EMPLOYEE				$0
3. FICA-EMPLOYER				$0
4. UNEMPLOYMENT				$0
5. INCOME				$0
6. OTHER (ATTACH LIST)				$0
7. TOTAL FEDERAL TAXES	$0	$0	$0	$0
STATE AND LOCAL				
8. WITHHOLDING				$0
9. SALES				$0
10. EXCISE				$0
11. UNEMPLOYMENT				$0
12. REAL PROPERTY				$0
13. PERSONAL PROPERTY				$0
14. OTHER (ATTACH LIST)				$0
15. TOTAL STATE & LOCAL	$0	$0	$0	$0
16. TOTAL TAXES	$0	$0	$0	$0

Monthly Operating Report
ACCRUAL BASIS-5

CASE NAME:	TANGO TRUCK SERVICES, LLC
CASE NUMBER:	16-40653

N/A

MONTH: October 2016

BANK RECONCILIATIONS	Account #1	Account #2	Account #3	TOTAL
A. BANK:				
B. ACCOUNT NUMBER:				
C. PURPOSE (TYPE):				
1. BALANCE PER BANK STATEMENT				$0
2. ADD: TOTAL DEPOSITS NOT CREDITED				$0
3. SUBTRACT: OUTSTANDING CHECKS				$0
4. OTHER RECONCILING ITEMS				$0
5. MONTH END BALANCE PER BOOKS	$0	$0	$0	$0
6. NUMBER OF LAST CHECK WRITTEN				

INVESTMENT ACCOUNTS BANK, ACCOUNT NAME & NUMBER	DATE OF PURCHASE	TYPE OF INSTRUMENT	PURCHASE PRICE	CURRENT VALUE
7.				
8.				
9.				
10.				
11. TOTAL INVESTMENTS			$0	$0

CASH	
12. CURRENCY ON HAND	$0
13. **TOTAL CASH - END OF MONTH**	$0

Monthly Operating Report
ACCRUAL BASIS-6

CASE NAME:	TANGO TRUCK SERVICES, LLC
CASE NUMBER:	16-40653

N/A

MONTH: October 2016

PAYMENTS TO INSIDERS AND PROFESSIONALS

INSIDERS

NAME	TYPE OF PAYMENT	AMOUNT PAID	TOTAL PAID TO DATE
1.			
2.			
3.			
4.			
5.			
6. TOTAL PAYMENTS TO INSIDERS		$0	$0

PROFESSIONALS

NAME	DATE OF COURT ORDER AUTHORIZING PAYMENT	AMOUNT APPROVED	AMOUNT PAID	TOTAL PAID TO DATE	TOTAL INCURRED & UNPAID
1.					
2.					
3.					
4.					
5.					
6. TOTAL PAYMENTS TO PROFESSIONALS			$0	$0	$0

POSTPETITION STATUS OF SECURED NOTES, LEASES PAYABLE AND ADEQUATE PROTECTION PAYMENTS

NAME OF CREDITOR	SCHEDULED MONTHLY PAYMENTS DUE	AMOUNTS PAID DURING MONTH	TOTAL UNPAID POSTPETITION
1.			
2.			
3.			
4.			
5.			
6. TOTAL	$0	$0	$0

Monthly Operating Report
ACCRUAL BASIS-7

CASE NAME:	TANGO TRUCK SERVICES, LLC
CASE NUMBER:	16-40653

MONTH: October 2016

QUESTIONNAIRE

		YES	NO
1.	HAVE ANY ASSETS BEEN SOLD OR TRANSFERRED OUTSIDE THE NORMAL COURSE OF BUSINESS THIS REPORTING PERIOD?		X
2.	HAVE ANY FUNDS BEEN DISBURSED FROM ANY ACCOUNT OTHER THAN A DEBTOR IN POSSESSION ACCOUNT?		X
3.	ARE ANY POSTPETITION RECEIVABLES (ACCOUNTS, NOTES, OR LOANS) DUE FROM RELATED PARTIES?		X
4.	HAVE ANY PAYMENTS BEEN MADE ON PREPETITION LIABILITIES THIS REPORTING PERIOD?		X
5.	HAVE ANY POSTPETITION LOANS BEEN RECEIVED BY THE DEBTOR FROM ANY PARTY?		X
6.	ARE ANY POSTPETITION PAYROLL TAXES PAST DUE?		X
7.	ARE ANY POSTPETITION STATE OR FEDERAL INCOME TAXES PAST DUE?		X
8.	ARE ANY POSTPETITION REAL ESTATE TAXES PAST DUE?		X
9.	ARE ANY OTHER POSTPETITION TAXES PAST DUE?		X
10.	ARE ANY AMOUNTS OWED TO POSTPETITION CREDITORS DELINQUENT?		X
11.	HAVE ANY PREPETITION TAXES BEEN PAID DURING THE REPORTING PERIOD?		X
12.	ARE ANY WAGE PAYMENTS PAST DUE?		X

IF THE ANSWER TO ANY OF THE ABOVE QUESTIONS IS "YES," PROVIDE A DETAILED EXPLANATION OF EACH ITEM. ATTACH ADDITIONAL SHEETS IF NECESSARY.

INSURANCE

		YES	NO
1.	ARE WORKER'S COMPENSATION, GENERAL LIABILITY AND OTHER NECESSARY INSURANCE COVERAGES IN EFFECT?	X	
2.	ARE ALL PREMIUM PAYMENTS PAID CURRENT?	X	
3.	PLEASE ITEMIZE POLICIES BELOW.		

IF THE ANSWER TO ANY OF THE ABOVE QUESTIONS IS "NO," OR IF ANY POLICIES HAVE BEEN CANCELLED OR NOT RENEWED DURING THIS REPORTING PERIOD, PROVIDE AN EXPLANATION BELOW. ATTACH ADDITIONAL SHEETS IF NECESSARY.

WESTCHESTER SURPLUS LINES INSURANCE COMPANY, D & O, POLICY #G27131712003, POL PERIOD 10/1/15-10/1/16

INSTALLMENT PAYMENTS

TYPE OF POLICY	CARRIER	PERIOD COVERED	PAYMENT AMOUNT & FREQUENCY

COMPARATIVE BALANCE SHEETS

8. OTHER (ATTACH LIST)

INTERCOMPANY	A/P - TANGO TRANSPORT	62,687
INTERCOMPANY	A/P - TANGO ENTERPRISES	98,611
INTERCOMPANY	A/P- GORMAN GROUP	(87,525)
INTERCOMPANY	A/R - GMGO	38,683
		112,456